

Criteria for Startup Ride Funds Grant (modified 9/17/2021)

1. A startup funds grant of up to \$500 may be awarded to a new ride, to an old ride under new management, or to an established ride/ride management who demonstrates a need for such a grant, upon approval of sanction by the NATRC Sanction Director and upon receipt of written application for startup ride funds submitted by ride manager. Application processing is expected to take thirty (30) days.
2. A ride manager requesting startup funds will submit to the Board of Directors of Region III through its president a proposed budget estimating anticipated income based on a reasonable number of expected entries, and estimating expenses, including but not limited to, the following:

Estimated Income: Estimated Totals:

Ride Entries #_____ @ \$_____/per rider	\$ _____
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Donations and/or Sponsorships	\$ _____
Other Sources (briefly describe)	\$ _____
Total Estimated Income:	\$ _____

Estimated Expenses:

Vet Judge	\$ _____
Horsemanship Judge	\$ _____
Vet Judge Transportation	\$ _____
Horsemanship Judge Transportation	\$ _____
NATRC Sanction Fee	\$ <u>75.00</u> _____
Insurance (contact Equisure, Inc.)	\$ _____
Permit	\$ _____
Porta Potties	\$ _____
Awards	\$ _____
Meals for judges and volunteers	\$ _____
Meals for riders (if included in entry)	\$ _____
NATRC Rider fees:	\$ _____
Member \$10.00 per rider	\$ _____
Non-Member \$35.00 per rider (O/CP/N); \$20 per rider (LeD)	\$ _____
NATRC Drug Testing Fee \$5.00 per rider	\$ _____
Region III Rider fees:	\$ _____
Member \$7.00 per rider	\$ _____
Non-Member \$8.00 per rider	\$ _____
Trail Marking supplies	\$ _____
Other expenses	\$ _____
Total Estimated Expenses:	\$ _____

(The ride manager may request help from the Board with his/her estimation of expenses if desired. The Board suggests that ride budget be built around 35 competitors to lessen possible overspending.)

3. Upon approval of ride budget proposal and receipt of NATRC sanction approval, the Board will, upon request by the ride manager, advance the requested startup funds (**not to exceed \$500**). The Board may also elect to pay expenses directly, not to exceed \$500.00.
4. Ride manager agrees to return the amount of funds advanced out of the profits realized by the ride. ****It is suggested that a ride manager who repays all startup funds should retain, if possible, a portion of the remaining profit in an account for startup funds for the next time the ride is held; however, nothing in this agreement is intended to prevent the Board from approving a subsequent advance to any ride manager who has previously received and repaid startup funds in full.**
5. If the ride profit is sufficiently small that returning the entire amount would cause financial hardship to the ride manager and/or cause the ride to have no startup funds available for the next year's ride, the ride manager may choose to return a portion of the amount advanced or delay the return of funds to the following year (or the next year in which the ride is held).
6. If the ride loses money due to low attendance or due to expenses or other conditions that could not have been foreseen, or due to the ride having to be cancelled because of circumstances beyond the ride manager's control, the Board will waive return of the funds that year; however, ride manager agrees to work with the Board to return the money the following year (or the next year in which the ride is held).
7. If a ride manager is unable to return any or all funds advanced due to conditions described in Paragraphs 5 and 6 above, ride manager agrees to submit an accounting of income and expenses.
8. It is expressly understood that ride startup funds are to be considered a grant and not a loan; however, while re-payment will not be enforced by the region, no future startup funds will be advanced to the same ride manager or any relative of that ride manager (i.e. husband, wife, children, etc), unless at least 50% of the money previously advanced has been repaid to the region. Otherwise, a new manager of the same ride previously advanced monies will be considered eligible by the Region III Board to apply for funds. In addition, ride managers who have repaid at least 50% of money previously advanced will be eligible to apply for a subsequent grant up to the amount paid. The Region III board may also vote to waive the 50% repayment requirement for any ride manager to avoid future eligibility restrictions.
9. A copy of this agreement will be signed by the president of the Region III Board of Directors and by the ride manager and retained by the treasurer of Region III.

Region III Board of Directors

By: _____

President

Date: _____

Name of Ride

By: _____

Ride Manager

Date: _____